



**EU KLEMS 2<sup>nd</sup> Consortium Meeting, 9-11 June 2005  
Helsinki (Finland)**

**Programme (version 30 May)**

***Wednesday 8 June:***

Evening: 19.00 – 21.00  
Welcome reception at the Scandic Hotel Simonkettä, Pavilion cabinet, 8th floor (sponsored by the Foundation of the Helsinki School of Economics)

***Thursday 9 June:***

Morning: Meeting place:  
Economics Department, Helsinki School of Economics  
Economicum Building  
Arkadiankatu 7  
00100 Helsinki  
(see: <http://www.hecer.fi/>. It is within only 5 minute walk from the Scandic Hotel located at Simonkatu 9. A street map of Helsinki is available on the Internet at: <http://kartta.hel.fi/opas/en/>. Simonkatu is abbreviated as Simonk on the map)

09.30 – 10.30  
Business meeting (chair: van Ark)

10.30 – 10.45: coffee break

10.45 – 12.15  
Session 1a: Data & Methodology Papers

- Breakout session on WP1: Supply-Use Table, including paper on application of proposed methodology (chair: Timmer)
- Breakout session on WP2 (first half) : Construction of Labour Accounts (chair: O'Mahony)

Noon 12.15 – 13.30: lunch break

- Afternoon: 13.30 – 15.00  
Session 1b: Data & Methodology Papers
- Breakout session on WP3: Construction of Capital Accounts, including paper on asset life and depreciation estimation (chair: Oulton)
  - Breakout session on WP2 (second half) : Construction of Labour Accounts, including paper on labour quality measures (chair O'Mahony)
- 15.00 – 15.15: tea break
- 15.15 – 17.00  
Session 1c: Data & Methodology Papers (chair: van Ark)
- paper on relative price levels and PPPs (Timmer and van Ark)
  - discussion of Statistical Roadmap
- Evening: 19.00 – 22.00  
Dinner for participants at Taidehallin Klubi, Aionkatu 3 (restaurant is located just one block away from HSE)

***Friday 10 June:***

- Morning: 09.30 – 12.00  
Meeting place: Economics Department, Helsinki School of Economics
- Session 4: Preliminary analytical papers on WP8-10 (chair: O'Mahony)
- 1) paper on WP8: 1 The Impact of International Outsourcing on Employment: Empirical Evidence from EU Countries (Martin Falk and Yvonne Wolfmayr, WIFO)
  - 2) paper on WP9: Do Important Home-Made Innovations Affect Productivity Growth? Some Industry-Level Explorations (Carolina Castaldi and Bart Los, RUG),
  - 3) paper on WP10: Measuring and Analyzing Cross-country Differences in Firm Dynamics (Eric Bartelsman, John Haltiwanger and Stefano Scarpetta)
- Noon: 12.15 – 13.30: lunch break and transfer to Bank of Finland

Afternoon:

13.30 – 17.30

**OPEN SESSION AT BANK OF FINLAND**

**Session 5: Determinants of Europe's Productivity Revival**

13.30 –13.45 : Opening: Erkki Liikanen, Governor Bank of Finland

13.45 – 15.45: Four introductory papers (30 minutes each, incl. discussion) (chair: Pohjola):

- 1) Productivity Growth in the World Economy (Dale Jorgenson)
- 2) Catching-Up or Getting Stuck? Europe's Troubles to Exploit ICT's Productivity Potential (Bart van Ark & Robert Inklaar)
- 3) Employment Structures in the EU New Member States: The Impact of Output, Productivity, and Structural Change (Robert Stehrer, WIIW)
- 4) The Contribution of Foreign Affiliates to Productivity Growth: Evidence from OECD Countries (Chiara Criscuolo, OECD)

15.45 – 16.15 : Break

16.15 – 17.30: Policy panel:

Erkki Liikanen (chair), Axel Weber (Bundesbank Germany), Mary O'Mahony (EU KLEMS), Martti Hetemäki (Ministry of Finance, Finland), Jürgen Kröger (provisional) (DG ECFIN), Robert H. McGuckin (The Conference Board)

17.30: Reception at Bank of Finland

Evening:

Free

*Saturday 11 June:*

Morning:

09.30 – 12.00

**Session 6: Database Management System** (chair: van Ark)

Discussion of Database Management document and demonstration (Timmer)

Noon:

Closing of Conference