

EU KLEMS Growth and Productivity Accounts 2017 Release, Statistical Module¹

Country notes for the United Kingdom

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Data extracted from Eurostat: 3 July 2017

Synopsis of the main points

- Official output and labour data in NACE 2 from Eurostat are released for 1995-2015. Exceptions are gross output and intermediate input with coverage of 1995-2014.
- Official capital data in NACE 2 from Eurostat are released for 1997-2015 (gross fixed capital formation) and 1995-2015 (capital stocks)
- Gross output and intermediate input prices are neither available from Eurostat nor the OECD STAN database.
- New LFS and SES data for the years 2008-2015 are taken into account to compute labour services. The growth rate of labour services from the EU KLEMS 2012 release is used for the period prior to 2009.
- Growth accounts are released only for 1998-2015 due to gaps in gross fixed capital formation.

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Table 5 summarizes the general coverage of the main variables in the 2017 release. Possible scattered gaps in industries or years are not shown in this table.

Table 5: Coverage of main variables in the output file and the capital file

Variable	Period
LAB_QI	1995-2015
VA, VA_QI, VA_P	1995-2015
GO, II	1995-2014
GO_P, II_P	NA
COMP	1995-2015
LAB, CAP	1995-2015
EMP, EMPE	1995-2015
H_EMP, H_EMPE	1995-2015
I_, Ip_, Iq_	1997-2015
K_, Kq_	1995-2015
Growth accounts VA/LP1/LP2	1998-2015

Output and labour

Compensation of employees (COMP) in 2015 is missing from Eurostat. To compute labour compensation and capital compensation in the next step, we add COMP in 2015 for the main sections with alphabetical codes from OECD.stat. We added subindustries of 'total manufacturing' (C), 'wholesale and retail trade; repair of motor vehicles and motorcycles' (G), 'transportation and storage' (H), and 'information and communication' (J) in 2015 by applying division shares of the two preceding years of the affected subindustries in their parent industry. Growth rates of prices from the parent industries are applied on child industry prices in case they are missing in 2015. Volumes are added based on estimated nominals and price deflators. Estimates for missing subindustries are color-coded in the output file.

Capital

Capital variables were not available from Eurostat to the extent needed for the 2016 release. This has changed for the 2017 release where we obtain gross fixed capital formation and capital stocks directly from Eurostat.